

Date: 01/10/2024

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol BAHETI

Dear Sir/Madam,

Sub: Submission of Proceedings of 30th Annual General Meeting of the Company

Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 30th Annual General Meeting of the members of the Company held on Monday, 30th September, 2024 at 04:00 P.M. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA"), Government of India and the Securities and Exchange Board of India ("SEBI").

Kindly take note of the same in your records

Thanking you

Yours faithfully,
For, Baheti Recycling Industries Limited

Yash Shankerlal Shah
Managing Director
DIN: 09527701

Encl.: As Above

SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF BAHETI RECYCLING INDUSTRIES LIMITED HELD ON MONDAY, SEPTEMBER 30, 2024 THROUGH VIDEO CONFERENCE

The 30th Annual General Meeting ('AGM') of the members of **Baheti Recycling Industries Limited** (the 'Company') was held on **Monday, September 30, 2024 at 04:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities Exchange and Board of India ("SEBI") from time to time and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder.

The deemed venue of the AGM was the Registered Office of the Company, i.e., A/2/3, L R Apartment, Opp: Police Commissioner Office, Shahibaug, Ahmedabad – 380004, Gujarat, India.

The AGM commenced at 04:00 P.M. (IST) and concluded at 04:55 P.M. (IST). Thereafter, the e-voting lines were kept open for 15 minutes.

The following Directors, Key Managerial Personnel and other invitees were present at the AGM:

Sr. No.	Name	Designation
1.	Mr. Shankerlal Bansilal Shah	Chairman and Whole-Time Director
2.	Mr. Balkishan Shankerlal Shah	Managing Director
3.	Mr. Yash Shankerlal Shah	Managing Director
4.	Mrs. Aayushi Yash Shah	Non-Executive Director
5.	Mr. Satya Narian Mittal	Non-Executive Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee
6.	Mr. Jaimish Govindbhai Patel	Non-Executive-Independent Director
7.	Mrs. Mansi Darji	Company Secretary and Compliance Officer
8.	Mr. Manoj Kumar Shah	Chief Financial Officer
9.	Mr. Jeeva Jagetiya	Partner of M/s. Jeevan Jagetiya & Co., Statutory Auditors
10.	Mr. Rutul Shukla	Proprietor of Rutul Shukla & Associates, Scrutinizer

The Company Secretary welcomed all the shareholders and informed that the 30th Annual General Meeting of the company is being conducted through VC/OAVM pursuant to the MCA Circulars and SEBI Circulars. She introduced other panel members including the Board of Directors,

Statutory Auditors and Scrutinizer who were attending the meeting from their respective locations in Ahmedabad. The members were briefed on details relating to their participation at the Meeting through audio-visual means. She further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable and hence, the proxy register was not available for inspection

Mr. Shankerlal Shah, Chairman of the Company, chaired the meeting and welcomed the members at the 30th Annual General Meeting of the Company. The requisite quorum being present and he declared that the Meeting was in order and proceeded with the meeting.

He delivered his speech addressing the members followed by the performance overview and brief outlook of the Company. He then invited Mr. Balkishan Shah, Managing Director of the Company to address the shareholders.

Mr. Balkishan Shah, then delivered his speech, which includes brief overview about the performance and Company's prospects. He then called Mr. Manoj Kumar Shah, Chief Financial Officer of the Company, to address the shareholders.

Mr. Manoj Kumar Shah, then briefed about the performance of the Company. He then asked Company Secretary to continue with the rest of the proceedings of the meeting.

She informed that the members that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had tied up with CDSL to provide facility for voting through remote e-voting on all resolutions set forth in the Notice. The remote e-voting period commenced before the date of AGM on Friday, September 27, 2024 (09:00 A.M. IST) and ended on Sunday, September 29, 2024 (05:00 P.M. IST). Members, who did not cast their votes electronically earlier, were also permitted to cast their votes during the course of Meeting electronically.

She informed that the Notice convening 30th AGM along with Annual report of the Company were circulated via e-mail to the Members in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. With the consent of the members present, the Notice along with the Annual Report which consist of Audited Financial Statements, Boards' and Auditors' Report and Management Discussion & Analysis for the year ended March 31, 2024 was taken as read. The Statutory and Secretarial Auditors' Report for the financial year under review do not contain any qualification.

Necessary Statutory Registers and other documents are available for inspection.

The members were informed that Mr. Rutul Shukla, Practicing Company Secretaries, Proprietor of Rutul Shukla and Associates, has been appointed as Scrutinizer to scrutinize the remote e-

Registered address

A/2/3 L R APPARTMENTOPP:POLICE COMMISSIONER
OFFICE SHAHIBAUG AHMEDABAD-380004, Gujarat
CIN: L37100GJ1994PLC024001

Works

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info@bahetiindustries.com

BAHETI RECYCLING INDUSTRIES LIMITED

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voting and AGM e-voting in a fair and transparent manner. Further, the facility for e-voting during the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

Thereafter, following items of businesses as set out in Notice convening 13th AGM were recommended for members' consideration and approval:

Sr. No.	Resolutions	Type of Resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 including the Audited Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon and in this regard.	Ordinary Resolution
2	To declare Final Dividend of Rs. 0.50/- (Rupee Fifty Paise only) per equity share of Rs. 10/- each (Rupee Ten only) for the financial year ended March 31, 2024 and, in this regard.	Ordinary Resolution
3	To appoint a director in place of Mr. Balkishan Shankerlal Shah (DIN: 03006486), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	To ratify the remuneration payable to the Cost Auditors for the financial year 2024-25	Ordinary Resolution
5	To increase Managerial Remuneration of Mr. Shankerlal Shah, Whole-Time Director of the Company	Special Resolution
6	To increase Managerial Remuneration of Mr. Balkishan Shankerlal Shah, Managing Director of the Company	Special Resolution
7	To increase Managerial Remuneration of Mr. Yash Shankerlal Shah, Joint Managing Director of the Company	Special Resolution



The result of the voting along with the Scrutinizer's Report shall be placed on the website of the Company i.e. www.bahetiindustries.com and on the website of CDSL and shall be communicated to the Stock Exchange on which the equity shares of the Company are listed. The resolutions, mentioned Notice of this AGM, shall be deemed to be passed today subject to receipt of requisite number of votes.

As all business as mentioned in the Notice of AGM have been transacted and there was no further business to be transacted, with the permission of the Chairman the proceedings the meeting was declared as concluded and he expressed gratitude to Chairman, all Directors and all the members for attending the meeting.

With the permission of the Chairman, Company Secretary announced formal closure of the 30th Annual General Meeting of the Company.

Mr. Yash Shankerlal Shah and Company Secretary thanked the members for participating in the meeting.

Yours faithfully,
For, Baheti Recycling Industries Limited

Yash Shankerlal Shah
Managing Director
DIN: 09527701