Making tomorrow better

Date: 12/05//2025

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Intimation of Memorandum of Understanding with Minda Corporation Limited for supply of Aluminum Alloy Ingots

Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

In pursuance Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Baheti Recycling Industries Limited has entered into a Memorandum of Understanding (MOU) with Minda Corporation Limited. As per the terms of the MOU, Baheti Recycling Industries Limited shall supply a quantity of **4,368 Metric Tonnes (MT)** of Aluminium Alloy Ingots during the **financial year 2025-26**. The estimated value of this supply is approximately **(gross) INR 121 Crores**.

This development is a significant step towards strengthening our business relations with reputed OEMs and reflects the trust and confidence of Minda Corporation Limited in our product quality and timely delivery capabilities.

The details pursuant to SEBI Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 is mentioned in the **Annexure A**.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
FOR, BAHETI RECYCLING INDUSTRIES LIMITED

BALKISHAN
SHANKERLAL SHAH

Digitally signed by BALKISHAN SHANKERLAL SHAH
DN: c=IN, o=Personal, postalCode=382721, l=Gandhi Nagar, st=Gujarat, street=109 GRAMBHARATI CHOKDI LIMBODARA ANANTGREEN, 2.5.4.20=acec397a6d18c8f0c2d8516ab983d5d7201f11ef3b2a8e5b18df1d6be1ba8497, serialNumber=09201abbd39ca8fe3236e5a23eff625fea2263813489e16a4592857f89e45a41, email=balkishan@bahetiindustries.com, cn=BALKISHAN SHANKERLAL SHAH
Date: 2025.05.12 11:28:14 +05'30'

BALKISHAN SHANKERLAL SHAH
MANAGING DIRECTOR
DIN: 03006486

Encl.: As Above

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Annexure-A

Details pursuant to Regulation 30 of SEBI Listing Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of the entity to which order(s)/contract(s) is awarded	M/s. Minda Corporation Limited
2.	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
3.	Significant terms and conditions of the Order / Contract awarded, in brief	4,368 Metric Tonnes (MT) of Aluminium Alloy Ingots
4.	Time period, if any, associated with the order(s)/contract(s)	1 year i.e. financial year 2025-26
5.	Broad commercial consideration or size of the order(s)/contract(s);	Approx. (Gross) INR 121 Crores
6.	Whether the promoter/ promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest land details thereof;	No
7.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable