

Date: 08/02/2024

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Submission of Press Release
Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

In pursuance to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit Press/Media Release for the Significant Expansion with Installation of Two Aluminium Melting Furnaces.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Baheti Recycling Industries Limited

Yash Shankerlal Shah
Joint Managing Director
DIN: 09527701

Encl.: As above

MEDIA RELEASE

Baheti Recycling Industries Limited Unveils Significant Expansion with Installation of Two Aluminium Melting Furnaces

{Ahmedabad, Gujarat} – 08th February, 2024 – Baheti Recycling Industries Limited, a prominent player in the Aluminium Recycling Industry and listed on NSE Emerge, is set to fortify its market presence with a substantial expansion initiative. The company is delighted to announce the installation of two state-of-the-art Aluminium Melting Furnaces, bolstering its manufacturing capabilities and reinforcing its commitment to delivering high-quality aluminium products.

Baheti Recycling Industries Limited, primarily engaged in processing aluminium-based metal scrap, specializes in manufacturing aluminium alloys in the form of ingots and aluminium de-ox alloys in various configurations, including cubes, ingots, shots, and notch bars. These products find applications in diverse industries such as automobiles, construction, electrical transmission, and steel, owing to the versatile properties of aluminium and its alloys.

The two new Aluminium Melting Furnaces, each with an annual capacity of 12,000 tonnes, are currently undergoing installation at the company's Ahmedabad facility. Commercial production is anticipated to commence from mid-March 2024, with the complete benefits of this enhanced capacity expected to be realized in the fiscal year 2024-25.

Corporate Office

A-2/3, L.R. Apartment, Opp. Police Comm. office,
Shahibaug, Ahmedabad-380004, Gujarat (INDIA)

Woks

196,197,198, Shrinath Industrial Estate
Sampa, Dehgam, Gandhinagar.

BAHETI RECYCLING INDUSTRIES LIMITED
(Formally Baheti Metal & Ferro & Alloys Ltd.)

This strategic expansion has been meticulously planned to meet the growing demands from both new and existing customers. The technological upgrade represented by the new furnaces ensures a larger batch size, resulting in increased efficiency, while simultaneously reducing the manpower required for operations.

The civil work, including the construction of a new shed and laying the foundation for the furnaces, has already been completed at the existing premises. The design of the new infrastructure allows for the accommodation of two furnaces of similar size, aligning with the company's future growth plans.

Balkishan Baheti, MD, Baheti Recycling Industries Limited, expressed enthusiasm about the expansion, stating, “The total capital expenditure for the entire project is approximately 5-6 Crores, with 50% allocated to machinery costs and the remaining 50% to the construction of the factory shed. This significant investment is a testament to Baheti Recycling Industries Limited's commitment to maintaining a competitive edge in the industry and delivering top-notch products to its clients. The installation of these two cutting-edge furnaces will substantially increase the company's production capacity by almost 24,000 tonnes annually, ultimately leading to a reduction in production costs. Baheti Recycling Industries Limited is poised for a transformative phase, embracing innovation and technology to meet the evolving needs of its clientele.”

For more information about Baheti Recycling Industries Limited and its products, please visit www.bahetiindustries.com.

Note to Readers: This press release contains forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Baheti Recycling Industries Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.

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CIN : U37100GJ1994PLC024001

+91 79 2562 76 81-82

info@bahetiindustries.com

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