

## MEDIA RELEASE

Date: 10.11.2023

### **BAHETI RECYCLING INDUSTRIES LIMITED DEMONSTRATES ROBUST PERFORMANCE IN HALF-YEARLY RESULTS ENDING SEPTEMBER 30, 2023 DESPITE OF WEAK STEEL SECTOR**

[Ahmedabad, 10<sup>th</sup> November, 2023] – **Baheti Recycling Industries Limited**, a pioneering force in the field of aluminum recycling, proudly unveils its robust performance in the half-yearly results ending on September 30, 2023.

#### **Brief Background on Company:**

Baheti Recycling Industries Limited is a distinguished entity in the business of superior grade metals, Aluminium Alloys and Ingots. Baheti Recycling Industries Limited is fully geared to meet the emerging global requirements of varied industries with premium quality alloys manufactured at one single location using innovative techniques for maximum use of resources and increasing quality standard continuously.

#### **Financial Highlights for H1 FY 2023-24:**

**Turnover:** ₹20679.12 Lakh, showcasing a remarkable growth of 28.67% YoY.

**Profit After Tax (PAT):** ₹295.31 Lakh, witnessing an impressive surge with margin of 1.43%

#### **Key Achievements for H1 FY 2023-24:**

**Highest EBIDTA:** ₹775.26 Lakh, attesting to the company's robust financial strength.

#### **Management Commentary:**

Speaking about the company's recent accomplishments, the management expressed their confidence in the upward trajectory and articulated their strategic expansion plans. "We are thrilled with the strong financial results, a testament to the steadfast support of our customers and the relentless dedication of our team," stated a company spokesperson.



#### **Corporate Office**

A-2/3, L.R.Apartment, Opp. Police Comm. Office,  
Shahibaug, Ahmedabad-380004, Gujarat (INDIA)

#### **Works**

176,197 & 198 Shrinath Industrial Estate  
Post-Sampa, Tal.Dehgam, Dist.Gandhinagar.

**BAHETI RECYCLING INDUSTRIES LIMITED**  
(Formerly Baheti Metal & Ferro Alloys Ltd.)

**Future Endeavors:**

Baheti Recycling Industries Limited reaffirms its commitment to providing a wide range of superior-quality products, meticulously crafted to meet the stringent requirements of its discerning clientele. With a focus on precise compositions and adherence to client specifications, the company stands poised to continue its trajectory of excellence.

**About Baheti Recycling Industries Limited:**

*Baheti Recycling Industries Limited is not just a company, it's a more than 30 year-old legacy currently in hands of 3<sup>rd</sup> generation promoters who are keeping customer satisfaction and high quality products their utmost priority [Website [www.bahetiindustries.com](http://www.bahetiindustries.com)].*

*Note to Readers: This press release may contain forward-looking statements. Any statements made in this release that are not historical facts are forward-looking statements and are based on Baheti Recycling Industries Limited's current beliefs and expectations. Actual results may differ materially from those projected or implied in any forward-looking statements. The company assumes no obligation to update any forward-looking statements made in this release, except as required by law.*



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