



BAHETI RECYCLING INDUSTRIES LIMITED

(CIN: U37100GJ1994PLC024001)

“Baheti: Making Tomorrow Better”

“Leader in Scrap Processing & Recycling in India”

Our Company was originally incorporated as a public limited Company under the name of “Baheti Metal And Ferro Alloys Limited” on December 28, 1994 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli bearing registration number as 04-24001. Subsequently, the name of our Company was changed from “Baheti Metal And Ferro Alloys Limited” to “Baheti Recycling Industries Limited” vide a fresh certificate of incorporation dated January 25, 2022, issued by the Registrar of Companies, Ahmedabad, Gujarat, bearing CIN as U37100GJ1994PLC024001.

Registered Office:

CARGOTRANS MARITIME LIMITED

A-2/3, L.R. Apartments,

Opp. Police Commissioner Office, Shahibaug,

Ahmedabad – 380 004, Gujarat, India.

Tel. No.: +91-79-25627681/82

Email: info@bahetiindustries.com

Website: www.bahetiindustries.com/

Factory Unit:

176-197-198, Shreenath Ind, Estate,

Post- Sampa, Tal. Dehgam, Gandhinagar,

Gujarat, 382305

We are an aluminium recycling Company, primarily engaged in processing aluminium based metal scrap to manufacture (i) aluminium alloys in the form of ingots and (ii) aluminium de-ox alloys in the form of cubes, ingots, shots and notch bar. The versatile properties of aluminium and its alloys, results in it being used in various industries, which include automobiles, construction, electrical transmission application, food packaging etc. Aluminium alloys are used in automobiles components due to its stiffness, corrosion resistance and excellent strength to weight ratio. The Aluminium de-ox alloys are used as deoxidizer in steel manufacturing units.

We are a customer centric company, constantly striving to create value for our customers through products offered and committed deliveries. We primarily cater to the automotive parts and steel sector in India. Some of our esteemed customers includes Arcelor Mittal Nippon Steel India, Tata Steel, Minda Corporation, Sigma Electric, Sunflag Iron & Steel Co. Ltd. etc. Currently, we market our products to around 12 states & Union Territories in India of which majority portion of the revenue comes from the state of Gujarat, Maharashtra, Orissa and Jharkhand. We also sell our products to the foreign buyers located in Japan, Canada, USA, China, Hong Kong, UAE, Taiwan etc. We export

these products at the preferred location of the buyer, which is either the consignee's country or buyer's country. Our revenue from exports for two months period ended May 31, 2022, F.Y. 2021-22 and F.Y. 2020-21 has been Rs. 254.97 lakhs, Rs. 2192.32 lacs and Rs. 1619.71 lakhs respectively which constituted 4.44%, 8.83% and 12.71% of our revenue from operations for the respective period/fiscal.

Our Promoters, Shankerlal Bansilal Shah who is our Chairman and Whole Time Director, Balkishan Shankerlal Shah, Managing Director of the Company, Yash Shankerbhai Shah, Joint Managing Director has an experience of over 35 years, 10 years and 6 years respectively in the metal industry. In addition, we also have an experienced management team, which has brought in organizational and operational changes in our Company over the past few years. This team is backed by a core technical team that has substantial experience in manufacturing and the technical know-how. With the vast experienced management team, we have been able to grow multi-folds during the last decade.

We are also engaged in trading of scrap materials such as aluminium scrap, brass scrap, copper scrap, zinc scrap etc. Our revenue from trading operations for two months period ended May 31, 2022, F.Y. 2021-22 and F.Y. 2020-21 has been Rs. 740.16 lakhs, Rs. 2905.11 lacs and Rs. 2022.97 lakhs respectively which constituted 12.89%, 11.69% and 15.87% of our revenue from operations for the respective period/fiscal. We employ an extensive and stringent quality control mechanism at each stage of the manufacturing process to ensure that our finished product conforms to the exact requirement of our customers. As on the date of this Prospectus, our manufacturing facility has accreditations such as ISO 9001:2015 for quality management systems, ISO 14001:2015 for environmental management systems and ISO 45001:2018 for occupational health and safety management systems.